

Undergraduate Student Loan Debt

This report provides information on student loan debt of first-time freshmen that graduated with a bachelor's degree from LMU within a given academic year, including the number and percentage of those who borrowed, the total principal borrowed, and the average cumulative principal borrowed.

Year		<u>N</u>	<u>% of Degree Recipients</u>	<u>Total principal borrowed</u>	<u>Average cumulative principal borrowed</u>
	Degree recipients	1165			
2017-8	Any loan program	607	52%	\$19,582,803	\$32,262
	Federal loan program	596	51%	\$15,304,165	\$25,678
	Degree recipients	1132			
2016-7	Any loan program	599	53%	\$19,503,359	\$32,560
	Federal loan program	581	51%	\$12,796,170	\$22,024
	Degree recipients	1139			
2015-6	Any loan program	614	54%	\$18,848,561	\$30,698
	Federal loan program	598	53%	\$13,308,353	\$22,255
	Degree recipients	1086			
2014-5	Any loan program	605	56%	\$18,444,369	\$30,487
	Federal loan program	600	55%	\$13,691,970	\$22,820
	Degree recipients	1192			
2013-4	Any loan program	703	59%	\$21,260,957	\$30,243
	Federal loan program	696	58%	\$15,870,386	\$22,802
	Degree recipients	1125			
2012-3	Any loan program	617	55%	\$20,204,554	\$32,746
	Federal loan program	601	53%	\$13,944,379	\$23,202
	Degree recipients	1002			
2011-2	Any loan program	575	57%	\$19,911,757	\$34,629
	Federal loan program	558	56%	\$12,398,933	\$22,220
	Degree recipients	968			
2010-1	Any loan program	576	60%	\$17,923,511	\$31,117
	Federal loan program	553	57%	\$11,700,640	\$21,158

Notes

Undergraduate degree recipients refer to those students who started as first-time freshmen and received a bachelor's degree between July 1 and June 30 of the academic year.

Loans include cosigned loans that financed a student's own enrollment and attendance, but do not include parent loans.

Any loan program includes institutional, private certified by the institution, and federal loans.

Federal loan program includes Perkins loans, Stafford subsidized and unsubsidized loans, direct student loans, and family education loans, but does not include institutional loans, state loans, and private loans.